

RECORDATION NO.

24467-C

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JUL 31 '06

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SURFACE TRANSPORTATION BOARD
SURFACE TRANSPORTATION BOARD

OF COUNSEL
URBAN A. LESTER

July 31, 2006

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Full Release of Memorandum of Commercial Security Agreement and Memorandum of (Collateral) Assignment of Lease, dated as of June 27, 2006, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document is a complete release and relates to the Memoranda of Rider 4 to Full Service Master Lease Agreement, Commercial Security Agreement and (Collateral) Assignment of Lease previously filed with the Board under Recordation Number 24467, 24467-A and 24467-B, respectively.

The name and address of the party to the enclosed document are:

Secured Party: Partners Bank
1 Ginger Creek Meadows
Glen Carbon, Illinois 62034

[Grantor: Midwest Railcar Corporation
4949 Autumn Oaks Drive
Maryville, IL 62062]

Mr. Vernon A. Williams
July 31, 2006
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A description of the railroad equipment covered by the enclosed document is:

8 covered hopper railcars: MWCX 300032 – MWCX 300039.

A short summary of the document to appear in the index is:

Full Release of Memorandum of Commercial Security Agreement and
Memorandum of (Collateral) Assignment of Lease.

Also enclosed is a check in the amount of \$34.00 payable to the order of
the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the
undersigned.

Very truly yours,

A handwritten signature in black ink, appearing to read 'R. Alvord', with a long horizontal stroke extending to the right.

Robert W. Alvord

RWA/sem
Enclosures

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FULL RELEASE OF
MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT
AND
MEMORANDUM OF (COLLATERAL) ASSIGNMENT OF LEASE

THIS FULL OF MEMORANDUM OF COMMERCIAL SECURITY AGREEMENT AND MEMORANDUM OF (COLLATERAL) ASSIGNMENT OF LEASE (this "Release") is given as of this 27th day of June, 2006, by Partners Bank, an Illinois corporation (the "Secured Party"), witnesseth:

WHEREAS, the Secured Party and Midwest Railcar Corporation, an Illinois corporation ("Midwest"), entered into that certain Memorandum of Commercial Security Agreement and that certain Memorandum of (Collateral) Assignment of Lease, each dated as of May 23, 2003 recorded with the Surface Transportation Board under recordation numbers 24467, 24467-A, 24467-B (collectively, the "Memoranda"), pursuant to which Midwest granted the Secured Party a security interest in:, among others, Eight (8) 2950-3300 c.f. 100-ton Covered Hoppers; AARcar Type Code C111 & C112, identified by marks MWCX300032-MWCX30039, more specifically described on Schedule 1 attached hereto (collectively, the "Equipment") and assigned to the Secured Party, as collateral, its rights, title and interest in and to that certain Memorandum of Rider 4 dated as of April 1, 2003 to the Full Service Master Lease Agreement, dated as of March 15, 2003 and each by and between Midwest Railcar, as lessor, and Badger Mining Corporation, a Wisconsin Corporation, as lessee (collectively, the "Lease").

WHEREAS, the Secured Party desires to release the lien against the Equipment and the Lease, [as it relates to the Equipment,] created by or arising out of the Memoranda.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Secured Party submits the following:

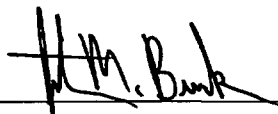
1. The Secured Party releases the lien against the Equipment and the Lease, as it relates to the Equipment, created by or arising out of the Memoranda.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment and the Lease, [as it relates to the Equipment,] constituted by the Memoranda.

[SIGNATURES APPEAR ON THE FOLLOWING PAGE]

IN WITNESS WHEREOF, the Secured Party has caused this Release to be duly executed under seal as of the date first above written.

WITNESS:


PARTNERS BANK

By:  (SEAL)
Name: Justin M. Burk
Title: Assistant Vice President

STATE OF Illinois, CITY/COUNTY OF Madison, TO
WIT:

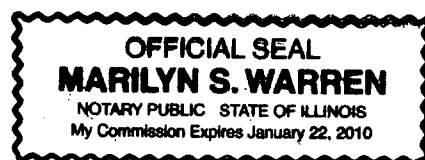
On this 26th day of June, 2006 before me personally appeared Justin M. Burk to me personally known, who being by me duly sworn, says that s/he is the Assistant Vice President of Partners Bank, that said instrument was signed on behalf of said corporation, by authority of its Board of Directors, and that s/he acknowledged that the execution of the foregoing instruments was the free act and deed of said corporation.

IN WITNESS WHEREOF I have set my hand and seal.


Notary Public

(SEAL)

My Commission Expires: January 22, 2010



SCHEDULE 1

DESCRIPTION OF EQUIPMENT

Eight (8) 2950-3300 c.f. 100-ton Covered Hopper Railcars: AAR Car Type Code C111 & C112, more specifically identified by Recording Marks: MWCX 300032 – MWCX 300039